

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 14, 1996

APPLIED MATERIALS, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-6920

94-1655526

(State or other jurisdiction
of Incorporation)

(Commission File Number)

(IRS employer
identification
number)

3050 Bowers Avenue, Santa Clara, California

95054-3299

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(408) 727-5555

Inapplicable

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On May 14, 1996, the Company issued a press release announcing its results of operations for the three and six month periods, ended on April 28, 1996, of fiscal year 1996. A copy of the financial statements attached to the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

Exhibit Number	Exhibit
99.1	Financial Statements attached to Press Release, dated May 14, 1996, of Applied Materials, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 14, 1996

APPLIED MATERIALS, INC.
(Registrant)

By: \s\ Gerald F. Taylor

Gerald F. Taylor
Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

Exhibit

99.1

Financial Statements attached to Press
Release, dated May 14, 1996, of Applied
Materials, Inc.

APPLIED MATERIALS, INC.
 CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
 (UNAUDITED)

(In thousands, except per share data)	Three Months Ended		Six Months Ended	
	April 28, 1996	April 30, 1995	April 28, 1996	April 30, 1995
Net sales	\$1,127,855	\$675,439	\$2,168,435	\$1,181,547
Costs and expenses:				
Cost of products sold	586,564	370,429	1,130,344	638,525
Research, development and engineering	124,918	73,393	235,270	133,389
Marketing and selling	80,587	51,901	157,869	96,046
General and administrative	54,820	34,822	104,375	66,640
Income from operations	280,966	144,894	540,577	246,947
Interest expense	4,917	5,881	10,085	11,634
Interest income	9,829	5,040	19,426	9,983
Income from consolidated companies before taxes	285,878	144,053	549,918	245,296
Provision for income taxes	100,057	50,418	192,471	85,853
Income from consolidated companies	185,821	93,635	357,447	159,443
Equity in net income/loss of joint venture	--	--	--	--
Net income	\$ 185,821	\$ 93,635	\$ 357,447	\$ 159,443
Earnings per share	\$ 1.01	\$ 0.54	\$ 1.94	\$ 0.92
Average common shares and equivalents	183,699	173,406	183,921	173,010

APPLIED MATERIALS, INC.
CONSOLIDATED CONDENSED BALANCE SHEETS*

(In thousands)	April 28, 1996	Oct. 29, 1995
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 199,993	\$ 285,845
Short-term investments	442,405	483,487
Accounts receivable, net	1,020,737	817,730
Inventories	556,584	427,413
Deferred income taxes	196,277	198,888
Other current assets	84,227	98,250
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Total current assets	2,500,223	2,311,613
Property, plant and equipment, net	808,547	630,746
Other assets	25,047	23,020
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Total assets	\$3,333,817	\$2,965,379
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LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Notes payable	\$ 48,465	\$ 61,748
Current portion of long-term debt	22,497	21,064
Accounts payable and accrued expenses	778,886	659,572
Income taxes payable	36,099	119,347
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Total current liabilities	885,947	861,731
Long-term debt	282,156	279,807
Deferred income taxes and other non-current obligations	49,611	40,338
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Total liabilities	1,217,714	1,181,876
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Stockholders' equity:		
Common stock	1,794	1,792
Additional paid-in capital	747,338	760,057
Retained earnings	1,357,426	999,979
Cumulative translation adjustments	9,545	21,675
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Total stockholders' equity	2,116,103	1,783,503
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Total liabilities and stockholders' equity	\$3,333,817	\$2,965,379
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* Amounts as of April 28, 1996 are unaudited. Amounts as of October 29, 1995 were obtained from the October 29, 1995 audited financial statements.