



## **Applied Materials Ventures Invests in Early-Stage Startup; Grandis Secures \$3 Million in Series A Financing**

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MENLO PARK, Calif.--(BUSINESS WIRE)--Jan. 27, 2003--Applied Materials Ventures, a venture capital partnership that focuses on early stage communications companies, today announced an investment in Grandis' \$3 million Series A financing round, together with Sevin Rosen Funds and Incubic. Based in Silicon Valley, Grandis is developing new electronic devices. All three investors will have seats on Grandis' Board of Directors.

"We're being very aggressive in our efforts to identify the next generation of great companies in the communications market," said Julien Nguyen, a General Partner at Applied Materials Ventures. "While the sluggish economy has made the venture capital community extremely cautious, we think this is a great time to invest in early-stage companies pursuing fundamental technology leadership. Many of the most successful and enduring technology companies got their start during down markets. Grandis has the potential to do the same."

The investment closed in December 2002.

### About Applied Materials Ventures

Applied Materials Ventures is a venture capital fund focused on early-stage communications companies. Applied Materials Ventures' general partners are experienced entrepreneurs and technology leaders with prior experience in founding and growing successful companies. Applied Materials Ventures' current portfolio includes Infinera, GlimmerGlass Networks, and Instant 802 Networks. For more information, visit [www.appliedvc.com](http://www.appliedvc.com).

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