

Applied Materials Announces Cash Dividend

June 7, 2018

SANTA CLARA, Calif., June 07, 2018 (GLOBE NEWSWIRE) -- Applied Materials, Inc. today announced that its Board of Directors has approved a quarterly cash dividend of \$0.20 per share payable on the company's common stock. The dividend is payable on September 13, 2018 to shareholders of record as of August 23, 2018.

The quarterly cash dividend is a key component of Applied's capital allocation strategy. On February 14, 2018, Applied announced a \$6 billion share repurchase authorization along with a 100-percent increase in the quarterly cash dividend from \$0.10 per share to \$0.20 per share. The first \$0.20 dividend will be payable on June 14, 2018 to shareholders of record as of May 24, 2018. The company has stated that it will review its distribution practices on a regular basis as it continues to grow the business.

About Applied Materials

Applied Materials, Inc. (Nasdaq:AMAT) is the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. Our expertise in modifying materials at atomic levels and on an industrial scale enables customers to transform possibilities into reality. At Applied Materials, our innovations make possible the technology shaping the future. Learn more at www.appliedmaterials.com.

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Source: Applied Materials, Inc.