



## Applied Materials Names Gary Dickerson as President

June 19, 2012

### *30-year semiconductor industry veteran to assume new role at Applied*

Santa Clara, Calif., June 19, 2012 - Applied Materials, Inc. (Nasdaq: AMAT), the global leader in providing manufacturing solutions for the semiconductor, display and solar industries, today announced the appointment of Gary Dickerson as president of the company, effective June 19, 2012. Mr. Dickerson brings more than 30 years of semiconductor industry experience, including recently as the chief executive officer of Varian Semiconductor Equipment Associates, Inc., which Applied Materials acquired in 2011.

In his role as president of Applied Materials, Gary will report directly to Mike Splinter, chairman and chief executive officer, and will be responsible for the day-to-day operation and performance of the company's four business units: the Silicon Systems Group, Energy and Environmental Solutions, Display and Applied Global Services.

"Gary is a seasoned and respected leader who brings a wealth of industry knowledge and an impressive track record of delivering winning products, high customer satisfaction and strong financial performance," said Mike Splinter. "At a time when Applied's strategy is focused on enabling the success of our customers, developing innovative new products and demonstrating shareholder value, Gary is the right person to provide breakthrough leadership for our business segments to achieve the bold objectives we have set out for ourselves. I am delighted to have him join our senior executive team."

"Applied Materials is a great company with enormous talent and far-reaching global capabilities," said Dickerson. "I look forward to joining an outstanding team, and doing my part to drive our performance as a leader enabling the semiconductor, display and solar industries."

During Mr. Dickerson's seven-year tenure as CEO of Varian Semiconductor, the company delivered record revenue and profits while consistently achieving the highest industry rankings for customer satisfaction. Prior to Varian, Mr. Dickerson spent 18 years at KLA-Tencor Corporation where he held a variety of operations and product development roles before being appointed chief operating officer in 1999 and then president and chief operating officer in 2002. Mr. Dickerson started his semiconductor career in manufacturing and engineering management at General Motors' Delco Electronics Division and AT&T Technologies.

Mr. Dickerson has a BS degree in Engineering Management from the University of Missouri, Rolla and an MBA from the University of Missouri, Kansas City.

### **Webcast Information**

Applied Materials will discuss this announcement during a webcast that begins at 2:00 p.m. Pacific Time today. The live webcast will be available on Applied Materials' website at: <http://www.appliedmaterials.com/investor-relations>. Replays will be available beginning Wednesday, June 20, 2012 at 8 a.m. PDT (11 a.m. EDT), and will remain available for at least 30 days.

### **Safe Harbor Statement**

This press release contains forward-looking statements, including those regarding Applied's strategies, opportunities, and capabilities. These statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including: the level of demand for Applied's products, which is subject to many factors, such as uncertain global economic and industry conditions, demand for electronic products and semiconductors, and customers' new technology and capacity requirements; the concentrated nature of Applied's customer base; Applied's ability to (i) develop, deliver and support a broad range of products, expand its markets and develop new markets, (ii) effectively integrate acquired businesses and realize synergies, (iii) timely align its cost structure with business conditions, and (iv) attract, motivate and retain key employees; and other risks described in Applied Materials' SEC filings. All forward-looking statements are based on management's estimates, projections and assumptions as of June 19, 2012, and Applied undertakes no obligation to update any forward-looking statements.

### **About Applied Materials**

Applied Materials, Inc. (Nasdaq:AMAT) is the global leader in providing innovative equipment, services and software to enable the manufacture of advanced semiconductor, flat panel display and solar photovoltaic products. Our technologies help make innovations like smartphones, flat screen TVs and solar panels more affordable and accessible to consumers and businesses around the world. At Applied Materials, we turn today's innovations into the industries of tomorrow. Learn more at <http://www.appliedmaterials.com/>.

**PHOTO:** Mike Splinter and Gary Dickerson

**PHOTO CAPTION:** Applied Materials chairman and chief executive officer Mike Splinter, left, welcomes Gary Dickerson, right, to the company's senior executive team after he was named President on Tuesday, June 19, 2012. Dickerson was previously CEO of Varian Semiconductor Equipment Associates Inc., which was acquired by Applied Materials in 2011.

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[Mike Splinter and Gary Dickerson](#)

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